

**ENTERED**

October 10, 2023

Nathan Ochsner, Clerk

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re:

MINING PROJECT WIND DOWN HOLDINGS,  
INC. (f/k/a Compute North Holdings, Inc.), *et al.*,Debtors.<sup>1</sup>

Chapter 11

Case No. 22-90273 (MI)

(Jointly Administered)

**ORDER GRANTING PLAN ADMINISTRATOR’S OBJECTIONS TO  
CLAIM NOS. 10026 AND 10029 ASSERTED  
BY NELU MIHAI  
(Related Docket Nos. 1199 and 1246)**

Upon the objections (the “Objections”)<sup>2</sup> of Tribolet Advisors, LLC, as Plan Administrator (“Plan Administrator”) in the above-captioned bankruptcy cases, seeking entry of an order (this “Order”) sustaining the (i) *Plan Administrator’s Objection to Claim Asserted by Nelu Mihai (Claim No. 10026)* [Docket No. 1246], and (ii) the *Plan Administrator’s Objection to Claim Asserted by Nelu Mihai (Claim No. 10029)* [Docket No. 1199] as more fully set forth in the

<sup>1</sup> On September 28, 2023, the Court entered the *Final Decree Closing Certain Cases and Amending Caption of Remaining Cases* [Docket No. 1287], closing the chapter 11 cases of the following sixteen entities: Mining Project Wind Down Atoka LLC (f/k/a CN Atoka LLC) (4384); Mining Project Wind Down BS LLC (f/k/a CN Big Spring LLC) (4397); Mining Project Wind Down Colorado Bend LLC (f/k/a CN Colorado Bend LLC) (4610); Mining Project Wind Down Developments LLC (f/k/a CN Developments LLC) (2570); Mining Project Wind Down Equipment LLC (f/k/a CN Equipment LLC) (6885); Mining Project Wind Down King Mountain LLC (f/k/a CN King Mountain LLC) (7190); Mining Project Wind Down MDN LLC (f/k/a CN Minden LLC) (3722); Mining Project Wind Down Mining LLC (f/k/a CN Mining LLC) (5223); Mining Project Wind Down Pledgor LLC (f/k/a CN Pledgor LLC) (9871); Mining Project Wind Down Member LLC (f/k/a Compute North Member LLC) (8639); Mining Project Wind Down NC08 LLC (f/k/a Compute North NC08 LLC) (8069); Mining Project Wind Down NY09 LLC (f/k/a Compute North NY09 LLC) (5453); Mining Project Wind Down STHDAK LLC (f/k/a Compute North SD, LLC) (1501); Mining Project Wind Down Texas LLC (f/k/a Compute North Texas LLC) (1883); Mining Project Wind Down TX06 LLC (f/k/a Compute North TX06 LLC) (5921); and Mining Project Wind Down TX10 LLC (f/k/a Compute North TX10 LLC) (4238). The chapter 11 cases of the remaining three Reorganized Debtors: Mining Project Wind Down Holdings, Inc. (f/k/a Compute North Holdings, Inc.) (4534); Mining Project Wind Down LLC (f/k/a Compute North LLC) (7185); and Mining Project Wind Down Corpus Christi LLC (f/k/a CN Corpus Christi LLC) (5551), shall remain open and jointly administered under the above caption. The Reorganized Debtors’ service address for the purposes of these chapter 11 cases is 2305A Elmen Street, Houston, TX 77019.

<sup>2</sup> Capitalized terms used but not otherwise defined herein have the meanings ascribed to them in the Objections.

Objections; and this Court having found that it has jurisdiction over this matter pursuant to 28 U.S.C. § 1334 and that this Court may enter a final order consistent with Article III of the United States Constitution; and this Court having found that venue of this proceeding and the Objections in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and this Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b); and this Court having found that the Plan Administrator's notices of the Objections and opportunity for a hearing thereon were appropriate and no other notice need be provided; and this Court having urged Nelu Mihai to retain counsel; and this Court having commenced an evidentiary hearing on October 5, 2023; and this Court having observed that Nelu Mihai was having substantial difficulty complying with the Rules of Evidence; and the Court having advised Nelu Mihai that his presentation of the evidence (including his failure to call any witnesses) was so inadequate that he was unlikely to prevail; and the Court having offered to continue the hearing to allow Nelu Mihai a further opportunity to present his evidence in compliance with the Rules of Evidence or to retain counsel to assist him in the presentation of evidence and argument; and Nelu Mihai having declined the offer of a continuance; and the Court having concluded the evidentiary hearing, it is **HEREBY ORDERED THAT:**

1. For the reasons set forth on the record on October 5, 2023, all responses to the Objections are overruled on the merits. \_\_\_\_\_

2. Nelu Mihai sole claims against the Estate are (i) a priority claim in the amount of \$11,986.22 (the "Priority Claim"), and (ii) a general unsecured claim in the amount of \$124,377.46 (the "General Unsecured Claim"), for a total allowed amount for this claim in the Mining Project Wind Down Holdings, Inc. (f/k/a Compute North Holdings, Inc.) bankruptcy case in the amount of \$136,363.68. The Priority Claim shall be payable from the Allowed Administrative and Priority Claims Reserve (as defined in the Plan). For the avoidance of doubt, distributions on the General Unsecured Claim, if any, shall be allocated and payable at the same time and manner as other general unsecured claims.


3. All other claims asserted or assertable by Nelu Mihai are disallowed on the merits.

4. Epiq Corporate Restructuring, LLC, as Claims, Noticing, Solicitation, and Administrative Agent, is authorized and directed to update the claims register maintained in these chapter 11 cases to reflect the relief granted in this Order.

5. The Plan Administrator is authorized to take all actions necessary to effectuate the relief granted in this Order in accordance with the Objections.

6. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

Signed: October 10, 2023



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Marvin Isgur  
United States Bankruptcy Judge